

## Fill in this information to identify the case:

Debtor 1 Ruth Briggs, Sotonye Briggs

Debtor 2  
(Spouse, if filing) \_\_\_\_\_

United States Bankruptcy Court for the: Southern District of Texas

Case number 1736723

## Official Form 410S1

## Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

## Name of creditor:

Wells Fargo Bank, N.A.

Court claim no. (if known): 2

## Date of payment change:

Must be at least 21 days after date of this notice

09/09/2019

## New total payment:

Principal, interest, and escrow, if any \$ 4331.73

Last 4 digits of any number you use to identify the debtor's account:

6 0 2 6**Part 1: Escrow Account Payment Adjustment**

## 1. Will there be a change in the debtor's escrow account payment?

- ☒ No
- ☐ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$ \_\_\_\_\_

New escrow payment: \$ \_\_\_\_\_

**Part 2: Mortgage Payment Adjustment**

## 2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

- ☐ No
- ☒ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

Current interest rate: 3.24000%New interest rate: 4.49000%Current principal and interest payment: \$ 1169.31New principal and interest payment: \$ 1257.00**Part 3: Other Payment Change**

## 3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

- ☒ No
- ☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.  
(Court approval may be required before the payment change can take effect.)

Reason for change:

Current mortgage payment: \$ \_\_\_\_\_

New mortgage payment: \$ \_\_\_\_\_

**Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☒ I am the creditor.

☐ I am the creditor's authorized agent.

**I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.**

**X**

/s/Yadira P Delgado

Date 07/30/2019

Signature

Print: DELGADO, YADIRA P

First Name

Middle Name

Last Name

VP Loan Documentation

Title

Company Wells Fargo Bank, N.A.

Address MAC N9286-01Y

Number Street

1000 Blue Gentian Road

Address 2

Eagan

MN

55121-7700

City

State

ZIP Code

Contact phone 800-274-7025

NoticeOfPaymentChangeInquiries@wellsfargo.com

Email

# UNITED STATES BANKRUPTCY COURT

Southern District of Texas

Chapter 13 No. 1736723

Judge: Jeff Bohm

In re:

Ruth Briggs, Sotonye Briggs

Debtor(s).

## CERTIFICATE OF SERVICE

I hereby certify that this Notice, including all attachments, is being served on or before July 31, 2019 via filing with the US Bankruptcy Court's CM ECF system and/or by mailing or providing a copy of this document to a vendor for mailing: By U.S. Postal Service First Class Main Postage Prepaid or FedEx.

Debtor:

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

Ruth Briggs, Sotonye Briggs  
3206 Rosemary Park Lane

Houston TX 77082

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

N/A

Debtor's Attorney:

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

John Ernest Smith  
John E Smith & Associates  
907 South Friendswood Drive Suite 204

Friendswood TX 77546-5489

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

N/A

Trustee:

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

David G Peake  
Chapter 13 Trustee  
9660 Hillcroft Suite 430

Houston TX 77096-3856

/s/Yadira P Delgado

VP Loan Documentation

Wells Fargo Bank, N.A.

WELLS FARGO HOME MORTGAGE  
 RETURN MAIL OPERATIONS  
 PO BOX 14472  
 DES MOINES, IA 50306

**WELLS  
FARGO** **HOME  
MORTGAGE**

RUTH O BRIGGS  
 3206 ROSEMARY PARK LN  
 HOUSTON, TX 77082

#### Account Information

**Fax:** (866) 278-1179  
**Telephone:** (866) 234-8271  
**Correspondence:** PO Box 10335  
 Des Moines, IA 50306  
  
**Hours of Operation:** Mon - Fri, 6 a.m. - 10 p.m.,  
 Sat, 8 a.m. - 2 p.m., CT  
  
**Loan Number:**  
**Property Address:** 3206 Rosemary Park L  
 Houston TX 77082

June 26, 2019

#### Changes to Your Mortgage Interest Rate and Payments on September 9, 2019.

Under the terms of your Adjustable-Rate Mortgage (ARM), you had a two week period during which your interest rate stayed the same. That period ends on August 26, 2019, so on that date your interest rate changes. After that, your interest rate may change every two weeks for the rest of your loan term. Even though your interest rate adjusts every two weeks, your payment adjusts every twelve months.

	<b>Current</b> Interest Rate and Biweekly Payment	<b>New</b> Interest Rate and Biweekly Payment
Interest Rate	<b>4.49000%</b>	<b>4.49000%</b>
Principal	\$699.99	\$793.75
Interest	\$469.32	\$463.25
Escrow	\$742.26	\$742.26
<b>Total Biweekly Payment</b>	<b>\$1,911.57</b>	<b>\$1,999.26</b> <b>(due September 9, 2019)</b>

**Interest Rate:** We calculated your interest rate by taking a published "index rate" and adding a certain number of percentage points, called the "margin". Under your loan agreement, your index rate is 1.65000% and your margin is 2.84000%. Your "Cost Of Savings" index is published monthly by the Wells Fargo Bank.

**Interest Rate Limits:** Your interest rate cannot go higher than 11.95000% during the life of the loan. Your interest rate cannot go lower than 2.84000% during the life of the loan.

**Account Information****Loan Number:****Property Address:** 3206 Rosemary Park L  
Houston TX 77082**Changes to Your Mortgage Interest Rate and Payments on September 9, 2019.**

**New Interest Rate and Payment:** The table above shows your new interest rate and new biweekly payment. Your new payment is based on the payment rate of 4.49000%, a projected loan balance of \$268,254.01 and a remaining loan term of 373 payment periods. Your current loan balance may be greater than the amount projected in this notice. Refer to your billing statement for your outstanding unpaid loan balance. Your payment can increase by no more than 7.50000% from the Current Payment.

**Note:** Payment change limitations may not apply on certain payment change dates. Please refer to your loan documents for information regarding the limit to the amount that your payment may change and when this limit doesn't apply.

**Prepayment Penalty:** None.

If you have questions or concerns about your upcoming change, please call us at the number listed in the account information box.

Sincerely,

*Bethanne R Ross*

Bethanne R Ross  
Loan Administration Manager  
Wells Fargo Home Mortgage

**Addendum Page**

The “New total payment” represents the calculated monthly payment for an obligation that comes due on a bi-weekly basis, by virtue of the terms of the Note and Mortgage. The new bi-weekly payment amount is \$ 1,999.26 which comes to \$ 4,331.73 when calculated on a monthly basis ( \$ 1,999.26 times (X) 26 divided by (/) 12).